what is the present market value of that investment?

SHRI P. CHIDAMBARAM: I am sorry. I don't think I have that information about total investment and equity of the FIs and the market value of that. I will pass it on to the hon. Member. I don't have that information now.

SHRI SANJAY DALMIA: In view of the financial institutions having a provision regarding conversion of a part of loan of a company into equity at face value, irrespective of the price of equity ruling at that time, I would like to know whether the same facility would be extended to the foreign funding institutions. Is there any proposal to give the same facility to the foreign funding institutions?

MR. CHAIRMAN: The question hour is over.

WRITTEN ANSWERS TO STARRED QUESTIONS

Projected loss of Indian Airlines

*361. SHRI S. MUTHU MANI: Will the Minister of CIVIL AVAITION be pleased to state:

(a) the total loss projected by the Indian Airlines for the current year;

(b) the measures taken by the Indian Airlines to contain the exodus of pilots and the consequent low utilization of Aircrafts; and

(c) what are the concrete measures taken by the Indian Airlines to contain the continuing losses being suffered by it?

THE MINSITER OF CIVIL AVIATION AND MINISTRY OF INFORMATION AND BROADCASTING (SHRI C. M. IBRAHIM): (a) The total anticipated loss of Indian Airlines for the current year is Rs. 40 crores.

(b) Indian Airlines has taken the following steps to contain the exodus of pilots and consequential low utiliisation of aircraft:—

— Notice period for resigning from service increased for 1 to 6 months.

— Issuance of AIC (Aeronautical Inforamtion Circular) by Director General Civil Aviation making it obligatory for an ATO to employ Pilots who had 'No Objection Certificate' from Indian Airlines.

— Increase in the value of Bond from Rs. 35,000 to Rs. 10 lakhs with a minimum service of 10 years in November, 1993.

— Understanding with some foreign airlines not to employ Indian Airlines Pilots without consulting the Management.

— Signing of Productivity Linked Agreement.

— Signing of New Agreement with Pilots providing for rationalised hourly rate of flying, swifter training pattern and career progression.

— Setting up of Alliance Air a wholly owned subsidiary of Indian Airlines which farilitated appointment of Pilots on contract from the open market.

(c) Indian Airlines is taking steps to improve their product, image and on time performance to attract more passengers and increase revenue.

Preservation technology in the National Film Archived of India

*366. SHRI JAGIR SINGH DABD:
DR. SHRIKANT RAMA-CHANDRA JICHKAR:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether any advancement in the preservation technology has been made in the National Film Archives of India;